

Beat: Technology

LAST OPPORTUNITY FOR LIMA TO FUND A 2 DEGREES SCENARIO BEFORE COP21

ACCORDING TO NICOLAS HULOT FOUNDATION

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USPA NEWS - While Lima is at a crucial summit on climate finance and that in 3 days, 40 countries will review the INDC in Rabat; The Nicolas Hulot Foundation publishes an updated version of its thermometer on commitments and funding. 148 countries have made their contributions.

INDIA AND CHINA HAVE RENDERED INDC WITH VERY OPTIMISTIC GROWTH ASSUMPTIONS-----

148 countries have made their contributions. Based on these INDC, emissions are up to 60 GT in 2030 to a scenario of more than 3 ° C. Attention several major emitters, including India and China have rendered INDC with very optimistic growth assumptions and targets for reducing their emissions below what they could achieve with the policies already in place. More realistic assumptions about these two countries lead us to 56 GT in 2030. ""In Lima, the OECD report, which accounts for \$ 62 billion in financing climate in 2014, should serve as a reference to draw the path to 100bn. The main challenge will be to get better funding by 2020 for adaptation in the most vulnerable countries. Today, because climate finance primarily consist of loans rather than grants, they mainly benefit of mitigation actions among major emerging. The Nicolas Hulot Foundation asks France to commit to at least 20% of its 2020 climate finance are donations dedicated to the adaptation of the most vulnerable countries.

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Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local
(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com