

Beat: Politics

## U.S PRESIDENT BIDEN RALLIES THE G20 LEADERS TO CREATE A GLOBAL MINIMAL TAX

FOR A BUILDING BACK BETTER AFTER COVID19

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**USPA NEWS** - The U.S President Joe Biden is in Rome, Italy for the G20 Summit (30-31 October 2021). « The G20 is short for « Group of 20 » the group of 20 nations, that came together after the Global financial crisis of 2008. » Jake Sullivan, National Security Advisor, explains as he breaks down what the G20 is and what President Biden will be focused on Global Minimal Tax, while he's there. « I just walked through, but they are certain things he's really going to focus on, and I just want to give you an example, it's called the Global Minimal Tax, which might sound a little abstract » Jake Sullivan explained. President Biden will be tackling every other issues, such as « Trying to help make sure, that the economy recovery as all of our economies, pull up out of the COVID-19 pandemic », secondly tackling «The climate crisis, that speaks for itself », thirdly discussing from a geopolitical perspective, the current agenda, « from the recent military takeover in Sudan, to Iran's nuclear program that's accelerating, or ransomware and the way that it afflicts all of the countries who will be shown up at the G20. », Jake Sullivan highlighted.

"US PRESIDENT BIDEN RALLY THE WORLD TO CREATE A GLOBAL MINIMAL TAX IN THE G20 ITALY SUMMIT " JACK SULLIVAN SAID -----

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WHAT IS THE G20 ?-----

« The G20 is short for « Group of 20 » the group of 20 nations, that came together after the Global financial crisis, back in 2008 to repose on an emergence basis to the economy falling apart around the world, and it's existing since then, over the course of the last 13 years, to deal with the challenges altho the world faces, whether it's climate crisis, or economic stability, or the global pandemic, or any other range of health, economic environmental challenges, that countries around the world face. The G20 represents 80% of global GDP (gross Domestic Product), and nearly two third (2/3) of the world's population, countries from every continent » Jack Sullivan acknowledged.

WHAT ARE THE GOALS OF THE G20 SUMMIT ?-----

« For this G20 summit we're going to be focused on four big basket issues.

1-The first is trying to help make sure, that the economy recovery as all of our economies, pull up out of the COVID-19 pandemic, goes as smoothly and as sustainable as possible.

2-Number two : the climate crisis, speaks for itself, « We have a massive challenge with respect to collective action on climate, and the G20 will, help set us up for more coordinated action.

3- The third is « Public Health not just dealing with COVID-19, but building back better, so that world is more prepared, the next time there's a pandemic, to detect it, prevent it, and if necessary, respond to it.

4- And Fourth there the catch-All basket, everything else going on around the world, from the recent military takeover in Sudan, to Iran's nuclear program that's accelerating, or ransomware and the way that it afflicts all of the countries who will be shown up at the G20. It's a broad agenda. There's a lot to get done and a lot to pack in, over the course of this week end. » Jack Sullivan

acknowledged.

THE U.S PRESIDENT BIDEN DISCUSS FOR A BUILDING BACK BETTER AFTER COVID-19 -----

« President Biden will be tackling every issue, i just walked through, but they are certain things he's really going to focus on, and I just want to give you an example, it's called the Global Minimal Tax, which might sound a little abstract, but it really matters for the lives of working people and families in the United States. Right ow we have basically a race to the bottom where different countries around the world cut their corporate tax rates, sometimes to zero and then corporations move their taxable income to those countries, so they don't have to pay taxes, in some cases, any taxes. And that means that the public purse of the United states ended up with less money to invest in education, or healthcare or other things, that make people's lives better. « What President Biden did with his whole team is rally the world for the first time to create a global minimum tax, at least 15%, so that there's not this race to the bottom, there's a level playing field. And tax dollars the corporations owe actually get paid. » Jack Sullivan, National Security Advisor Said. Source: White House

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